



COURT FILE NUMBER 2001-04485
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
PLAINTIFF SANDTON CREDIT SOLUTIONS MASTER FUND IV, LP
DEFENDANTS ACCEDE ENERGY SERVICES LTD., ACCEDE FIRE & SAFETY LTD., 1537723 ALBERTA LTD. and ACCESS VALVE LTD.
APPLICANT FTI CONSULTING CANADA INC., in its capacity as the Court-Appointed Receiver of ACCEDE ENERGY SERVICES LTD., ACCEDE FIRE & SAFETY LTD., 1537723 ALBERTA LTD. and ACCESS VALVE LTD.
DOCUMENT **ORDER FOR INTERIM DISTRIBUTION**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT MLT AIKINS LLP
Barristers and Solicitors
2100, 222 3rd Avenue S.W.
Calgary, Alberta T2P 0B4
Phone: 403.693.5420/4347
Fax: 403.508.4349
Attention: Ryan Zahara/Catrina Webster
File: 0052752.00002

I hereby certify this to be a true copy of the original Order
Dated this 9th day of July 2020
for Clerk of the Court
[Signature]

DATE ON WHICH ORDER WAS PRONOUNCED: JULY 6, 2020
LOCATION OF HEARING OR TRIAL: CALGARY, ALBERTA
NAME OF JUDGE WHO MADE THIS ORDER: HONOURABLE JUSTICE B.E.C. ROMAINE

UPON THE APPLICATION of FTI Consulting Canada Inc., in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of Accede Energy Services Ltd., Accede Fire & Safety Ltd., 1537723 Alberta Ltd. and Access Valve Ltd. (the "**Debtors**"), for an Order for the interim distribution of certain sales proceeds; **AND UPON HAVING READ** the Receiver's Second Report dated June 30, 2020 (the "**Second Report**"); **AND UPON** hearing counsel for the Receiver, counsel for the Plaintiff and counsel for any other parties in attendance; **AND UPON** being satisfied that it is appropriate to do so, **IT IS ORDERED THAT:**

1. Service of notice of the Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of the Application, and time for service of the Application is abridged to that actually given.
2. The Receiver is authorized and directed to make the following distributions:
 - (a) Up to the amount of **\$6,585,989.00** payable to Sandton Credit Solutions Master Fund IV, LP which represents some of the funds in the Receiver's trust account, with a holdback for any potential priority amounts and the expenses of the receivership estate for any priority charges and the legal and professional fees necessary to complete the administration of the Debtors' estates.
3. The activities of the Receiver as set out in the Receiver's Second Report are hereby ratified and approved.
4. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the day of the transmission or delivery of such documents.
5. Service of this Order on any party not attending the Application is hereby dispensed with.



The Honourable Justice B.E.C. Romaine
Justice of the Court of Queen's Bench of Alberta